

Message Text

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ORIGIN AF-06

INFO OCT-01 ISO-00 EB-07 /014 R

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R 171715Z JAN 76
FM SECSTATE WASHDC
TO AMEMBASSY MBABANE
INFO AMEMBASSY GABORONE
AMEMBASSY MASERU

UNCLAS STATE 012723

E.O. 11652: N/A

TAGS: ELEC, ENRG, WZ

SUBJECT: THERMAL POWER PROJECT

1. PLEASE PASS FOLLOWING MESSAGE FROM NORTHCUTT ELY,
WATERGATE 600 BLDG., WASHINGTON, D.C. 20037 TO SWAZILAND
ELECTRICITY BOARD.

2. MESSAGE FOLLOWS QUOTE PLEASE RELAY THE FOLLOWING
TO MR. MAGAGULA AND MINISTER STEPHENS. 1. I SUGGEST
THE DESIRABILITY OF MY GIVING SULLIVAN, AT WORLD BANK,
COPIES OF RSA PROPOSAL AND MINUTES OF YOUR DECEMBER 4
MEETING. PLEASE INSTRUCT. IS ANY ADDITIONAL MATERIAL
AVAILABLE? 2. I SUGGEST ALSO ASKING NEIL ADAMS AND
MERZ MC CLELLAN TO GIVE US A ROUGH FORMULATION OF A NEW
PROJECT, OF A SIZE WHICH COULD PAY FOR ITSELF AT POWER
RATES EQUAL TO THOSE CHARGED SWAZILAND BY ESCOM, INCLUDING
SOME PROJECTED ESCALATION OF THOSE RATES, AND ASSUMING
INTEREST ON E30,000,000 TO BE AT 3 PERCENT FOR 25 YEARS,
AND ON BALANCE OF INVESTMENT AT WORLD BANK RATES, AND
COST OF COAT AT YOUR LATEST FIGURES, WHICH I HAVE NOT
SEEN. ADAMS' PRELIMINARY ESTIMATES INDICATE A FIRST UNIT
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OF 100 MW, COSTING ABOUT E40 MILLION, THUS REQUIRING

ABOUT E10 MILLION OF ADDED FINANCING. THIS ASSUMES RSA
WOULD NOT INSIST ON EQUAL PARTICIPATION BY OTHER GOVERNMENTS

ON SAME TERMS. SWAZILAND WOULD POOL POWER WITH ESCOM,
SELLING TO ESCOM SURPLUS, AND PAYING ESCOM FOR POWER
RESERVES, SINCE SWAZILAND WOULD HAVE ONLY ONE UNIT
INITIALLY. A SECOND SWAZILAND UNIT CAN BE CONSIDERED
IN THE 1980'S. 3. MRS. ELY AND I LEAVE JANUARY 25
FOR LONDON. CAN CONTINUE FROM LONDON TO SWAZILAND AFTER
JANUARY 27 IF DESIRED. REGARDS NORTHCUTT ELY. END QUOTE
KISSINGER

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Message Attributes

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Disposition Event:
Disposition History: n/a
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